



May 10, 2024

To whom it may concern,

**The Nisshin Oillio Group, Ltd.**

Takahisa Kuno, Representative Director and President

Securities code: 2602; Prime Market of TSE

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**Matters Concerning Controlling Shareholders, Etc.**

The Nisshin Oillio Group, Ltd. (the “Company”), hereby announces the following matters concerning controlling shareholders, etc.

1. Trade name and other matters of “other affiliated company”

(As of March 31, 2024)

Trade name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc., on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Marubeni Corporation	Other affiliated company	16.0	—	16.0	Prime Market, Tokyo Stock Exchange, Inc.

2. Status of relationship

Marubeni Corporation holds 16.0% of the voting rights of the Company, positioning the Company as one of its affiliated companies subject to equity method. The Company’s Board of Directors deliberates and adopts resolutions regarding business operations and management decisions, and its independence is ensured without any constraints or directives from Marubeni Corporation. None of the Company’s nine Directors concurrently serve as directors at Marubeni Corporation, and they are able to make independent business judgments.

3. Matters concerning business transactions

(As of March 31, 2024)

Trade name	Attribute	Ratio of voting rights held (%)	Details of relationships		Details of transactions	Transaction amounts (million yen)	Item	Year-end balance (million yen)
			Officers holding concurrent positions, etc.	Business relationship				
Marubeni Corporation	Other affiliated company	Voting rights directly held 16.0	Transferred personnel 1 person	Sale of the Company’s products and purchase of raw materials	Sale of oils, fats, and meal	26,151	Accounts receivable	5,733
					Purchase of raw materials	30,729	Accounts payable	1,669

Note: The above transaction amounts do not include consumption tax and other taxes; year-end balances include consumption tax and other taxes.

4. Status of implementation of measures to safeguard minority shareholders in the course of transactions and other such activities with the other affiliate company

With regard to the sales transaction of oils, fats, and meal with Marubeni Corporation, the Company presents its desired sales prices taking into account market prices and total costs. Prices are determined under the general terms and conditions for common transactions upon negotiations held each fiscal term. Similarly, for the purchase of raw materials, prices are determined under the general terms and conditions for common transactions upon negotiations held each fiscal term. Thus, the Company takes measures to ensure that there are no disadvantages to minority shareholders.