

March 22, 2024

To whom it may concern,

The Nisshin Oillio Group, Ltd.

Takahisa Kuno, Representative Director and President
Securities code: 2602; Prime Market of TSE

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Announcement of Changes to Directors and Outside Audit & Supervisory Board Members

The Nisshin Oillio Group, Ltd. decided at the Board of Directors' meeting convened on March 22, 2024, to make the following changes to its directors and outside audit & supervisory board members. Changes to directors will be effective upon being approved at the Annual General Meeting of Shareholders to be held on June 27, 2024, and changes to outside audit & supervisory board members will be effective upon being approved at the above Annual General Meeting of Shareholders and at the subsequent meeting of the Audit & Supervisory Board to be held on the same day.

1. Changes to Directors (effective as of June 27, 2024)

(1) To be appointed

Masayuki Sato as Director
(current) Managing Officer
Mr. Sato will continue to serve as Managing Officer

Satoko Shisai as Outside Director
(current) Executive Vice President at Chugai Pharmaceutical Co., Ltd.
Outside Director at Mitsubishi Research Institute, Inc.
Outside Director at Panasonic Connect Co., Ltd.
(to be) Outside Director at Nippon Yusen Kabushiki Kaisha

(2) To retire

Yasushi Kawarasaki (current) Director and Senior Managing Officer
Mr. Kawarasaki will assume post of Advisor on June 27

Emi Machida (current) Outside Director

2. Changes to Outside Audit & Supervisory Board Members (effective as of June 27, 2024)

(1) To be appointed

Keiko Mizuguchi (current) Outside Auditor at BIPROGY Inc.

(2) To retire

Sayaka Sumida (current) Outside Audit & Supervisory Board Member