



Consolidated Financial Results for First Quarter FY3/2017 (Japanese GAAP)

August 3, 2016

Company name: **The Nisshin Oillio Group, Ltd.**
 Stock exchange listing: Tokyo (First Section)
 Stock code: 2602
 URL: <http://www.nisshin-oillio.com/english/index.shtml>
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Scheduled date to file quarterly securities report: August 5, 2016
 Scheduled date to commence dividend payments: –
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: No

(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the first quarter ended June 30, 2016 (April 1, 2016 to June 30, 2016)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st quarter FY3/2017	76,766	(1.8)	2,684	124.6	2,153	58.4	1,475	35.8
1 st quarter FY3/2016	78,155	–	1,195	–	1,359	–	1,086	–

Note: Comprehensive income or (loss)
 1st quarter FY3/2017: ¥33 million (-93.0%)
 1st quarter FY3/2016: ¥480 million (–%)

	Net income per share	Diluted net income per share
	Yen	Yen
1 st quarter FY3/2017	8.88	–
1 st quarter FY3/2016	6.54	–

Note: The year-on-year change for 1st quarter FY3/2016 sales and income has been omitted due to retroactive revisions conducted in tandem with changes in accounting policies.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1 st quarter FY3/2017	236,910	123,925	48.9
FY3/2016	231,665	124,770	50.3

Note: Equity
 1st quarter FY3/2017: ¥115,871 million
 FY3/2016: ¥116,638 million

2. Cash dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2016	–	5.00	–	5.00	10.00
FY3/2017	–				
FY3/2017 (forecasts)		5.00	–	5.00	10.00

Note: Revisions to the most recently announced cash dividend forecast: None

3. Consolidated earnings forecasts for FY3/17 (April 1, 2016 to March 31, 2017)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2017	329,000	0.4	9,000	26.2	9,000	22.1	6,000	19.5	36.12

Note: Revisions to the most recently announced consolidated earnings forecasts: None

Figures have been retroactively revised due to changes in accounting policies. In light of this, the year-on-year comparisons shown in the table above are a comparison with retroactively revised results for FY2016.

Notes

- (1) Changes in significant subsidiaries during the current quarter (changes in specified subsidiaries resulting in a change in the scope of consolidation): No
New: – Excluded: –

- (2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: Yes

- (3) Changes in accounting policies, accounting estimates and restatement of prior financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: Yes
 - Changes in accounting estimates: No
 - Restatement of prior financial statements: No

- (4) Number of common shares and outstanding

a. Total number of issued shares at the end of the period (including treasury stock)	
1Q FY3/2017:	173,339,287 shares
FY3/2016:	173,339,287 shares
b. Number of treasury shares at the end of the period	
1Q FY3/2017:	7,208,831 shares
FY3/2016:	7,207,956 shares
c. Average number of shares during the three months period	
1Q FY3/2017:	166,131,138 shares
1Q FY3/2016:	166,152,067 shares

* Disclosure of status of review procedure

This quarterly financial report is exempt from a quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the review procedure for quarterly consolidated financial statements had been completed.

* Cautionary statement on the use pertaining to forward-looking statements and other important matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors.