

Translation

**Consolidated Financial Results for Third Quarter FY3/2017  
(Japanese GAAP)**

February 7, 2017

Company name: **The Nisshin Oillio Group, Ltd.**  
 Stock exchange listing: Tokyo (First Section)  
 Stock code: 2602  
 URL: <http://www.nisshin-oillio.com/english/index.shtml>  
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Scheduled date to file quarterly securities report: February 9, 2017  
 Scheduled date to commence dividend payments: –  
 Supplementary explanatory materials prepared: Yes  
 Explanatory meeting: No

(Figures have been rounded down to the nearest million)

**1. Consolidated financial results for the third quarter ended December 31, 2016  
(April 1, 2016 to December 31, 2016)**

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3 <sup>rd</sup> quarter FY3/2017	242,654	(2.7)	9,301	110.8	9,237	91.2	6,657	97.1
3 <sup>rd</sup> quarter FY3/2016	249,424	–	4,412	–	4,832	–	3,378	–

Note: Comprehensive income or (loss)

3<sup>rd</sup> quarter FY3/2017: ¥6,454 million (2,470.5%)

3<sup>rd</sup> quarter FY3/2016: ¥251 million (–%)

	Net income per share	Diluted net income per share
	Yen	Yen
3 <sup>rd</sup> quarter FY3/2017	40.08	–
3 <sup>rd</sup> quarter FY3/2016	20.33	–

Note: The year-on-year change for 3<sup>rd</sup> quarter FY3/2016 sales and income has been omitted due to retroactive revisions conducted in tandem with changes in accounting policies.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
3 <sup>rd</sup> quarter FY3/2017	249,453	129,516	48.5
FY3/2016	231,665	124,770	50.3

Note: Equity

3<sup>rd</sup> quarter FY3/2017: ¥120,968 million

FY3/2016: ¥116,638 million

## 2. Cash dividends

	Cash dividends per share				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2016	–	5.00	–	5.00	10.00
FY3/2017	–	5.00	–		
FY3/2017 (forecasts)				5.00	10.00

Note: Revisions to the most recently announced cash dividend forecast: None

## 3. Consolidated earnings forecasts for FY3/17 (April 1, 2016 to March 31, 2017)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2017	329,000	0.4	9,000	26.2	9,000	22.1	6,000	19.5	36.12

Note: Revisions to the most recently announced consolidated earnings forecasts: None

Figures have been retroactively revised due to changes in accounting policies. In light of this, the year-on-year comparisons shown in the table above are a comparison with retroactively revised results for FY2016.

## Notes

- (1) Changes in significant subsidiaries during the current quarter (changes in specified subsidiaries resulting in a change in the scope of consolidation): No  
New: – Excluded: –

- (2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: Yes

- (3) Changes in accounting policies, accounting estimates and restatement of prior financial statements
- a. Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - b. Changes in accounting policies due to other reasons: Yes
  - c. Changes in accounting estimates: No
  - d. Restatement of prior financial statements: No

- (4) Number of common shares and outstanding

a. Total number of issued shares at the end of the period (including treasury stock)	
3Q FY3/2017	173,339,287 shares
FY3/2016	173,339,287 shares
b. Number of treasury shares at the end of the period	
3Q FY3/2017	7,213,663 shares
FY3/2016	7,207,956 shares
c. Average number of shares during the nine months period	
3Q FY3/2017	166,128,816 shares
3Q FY3/2016	166,150,830 shares

### \* Disclosure of status of review procedure

This quarterly financial report is exempt from a quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the review procedure for quarterly consolidated financial statements had been completed.

### \* Cautionary statement on the use pertaining to forward-looking statements and other important matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors.