

Consolidated Financial Results for Third Quarter FY3/2018 (Japanese GAAP)

February 8, 2018

Company name: **The Nisshin Oillio Group, Ltd.**
 Stock exchange listing: Tokyo (First Section)
 Stock code: 2602
 URL: <http://www.nisshin-oillio.com/english/index.shtml>
 Representative: Takahisa Kuno, Representative Director, President
 Contact: Kenji Matsuura, General Manager, Financial Dept.
 TEL: +81-3-3206-5036 (from overseas)

Scheduled date to file quarterly securities report: February 9, 2018
 Scheduled date to commence dividend payments: —
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: No

(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the third quarter ended December 31, 2017 (April 1, 2017 to December 31, 2017)

(1) Consolidated operating results (for the nine month period) (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3 rd quarter FY3/2018	255,297	5.2	7,374	(20.7)	7,308	(20.9)	5,234	(21.4)
3 rd quarter FY3/2017	242,654	(2.7)	9,301	110.8	9,237	91.2	6,657	97.1

Note: Comprehensive income

3rd quarter FY3/2018: ¥9,219 million (42.8%)

3rd quarter FY3/2017: ¥6,454 million (– %)

	Net income per share	Diluted net income per share
	Yen	Yen
3 rd quarter FY3/2018	154.25	–
3 rd quarter FY3/2017	200.38	–

* The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. Net income per share has been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
3 rd quarter FY3/2018	269,332	140,276	49.0
FY3/2017	245,831	132,035	50.1

Note: Equity

3rd quarter FY3/2018: ¥132,097 million

FY3/2017: ¥123,204 million

2. Cash dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2017	–	5.00	–	5.00	10.00
FY3/2018	–	6.00	–		
FY3/2018 (forecasts)				30.00	–

Note: Revisions to the most recently announced cash dividend forecast: None

* The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017.

The fiscal year-end cash dividend per share with respect to FY3/2018 (forecasts) has been shown as an amount reflecting the impact of the consolidation of shares, whereas disclosure of the annual cash dividend per share has been omitted, as the amount cannot be calculated as a simple sum. The foregoing does not constitute a revision of the forecast of the total amount of cash dividends.

3. Consolidated earnings forecasts for FY3/2018 (April 1, 2017 to March 31, 2018)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2018	340,000	4.6	10,000	(2.3)	10,000	(3.2)	6,500	(14.1)	190.40

Note: Revisions to the most recently announced consolidated earnings forecasts: None

* The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. Net income per share has been calculated as if the consolidation of shares had been conducted at the beginning of the current fiscal year.

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in a change in the scope of consolidation): No

New: - Excluded: -

(2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: No

(3) Changes in accounting policies, accounting estimates and restatement of prior financial statements

a. Changes in accounting policies due to revisions to accounting standards and other regulations: No

b. Changes in accounting policies due to other reasons: No

c. Changes in accounting estimates: No

d. Restatement of prior financial statements: No

(4) Number of common shares outstanding

a. Total number of issued shares at the end of the period (including treasury stock)

3Q FY3/2018 34,667,857 shares

FY3/2017 34,667,857 shares

b. Number of treasury shares at the end of the period

3Q FY3/2018 542,344 shares

FY3/2017 1,443,091 shares

c. Average number of shares during the nine months period

3Q FY3/2018 33,936,993 shares

3Q FY3/2017 33,225,763 shares

* The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the nine months period have been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

* This quarterly financial report falls outside the scope of the quarterly review procedures.

*** Cautionary statement on the use pertaining to forward-looking statements and other important matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors.