

Translation

Consolidated Financial Results for FY3/2019 (Japanese GAAP)

May 10, 2019

Company name: **The Nisshin Oillio Group, Ltd.**
 Stock exchange listing: Tokyo (First Section)
 Stock code: 2602
 URL: <https://www.nisshin-oillio.com/english/index.shtml>
 Representative: Takahisa Kuno, Representative Director, President
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Scheduled date of Ordinary General Meeting of Shareholders: June 27, 2019
 Scheduled date to commence dividend payments: June 28, 2019
 Scheduled date to file securities report: June 27, 2019
 Supplementary explanatory materials prepared: No
 Explanatory meeting: Yes (for analysts and institutional investors)

(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY3/2019	343,059	1.5	12,948	42.3	13,716	47.9	9,044	30.5
FY3/2018	337,998	4.0	9,102	(11.1)	9,276	(10.2)	6,930	(8.5)

Note: Comprehensive income
 FY3/2019: ¥ 8,851 million (-13.7%)
 FY3/2018: ¥10,250 million (14.2%)

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
FY3/2019	264.96	—	6.6	5.1	3.8
FY3/2018	203.94	—	5.4	3.6	2.7

Note: Equity in earnings of affiliates
 FY3/2019: ¥1,040 million
 FY3/2018: ¥758 million

*The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. Net income per share has been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY3/2019	265,285	149,099	52.6	4,088.42
FY3/2018	271,732	141,360	49.0	3,902.80

Note: Equity

FY3/2019: ¥139,561 million

FY3/2018: ¥133,230 million

(3) Consolidated cash flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY3/2019	20,718	(11,270)	(16,949)	13,140
FY3/2018	5,667	(10,795)	11,776	20,903

2. Cash dividends

	Cash dividends per share					Total amount of dividends (annual)	Payout ratio (consolidated)	Dividends on net assets (consolidated)
	1st quarter	2nd quarter	3rd quarter	Fiscal year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY3/2018	–	6.00	–	30.00	–	2,049	29.4	1.6
FY3/2019	–	35.00	–	45.00	80.00	2,736	30.2	2.0
FY3/2020 (forecasts)	–	40.00	–	40.00	80.00		33.3	

* The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017.

The fiscal year-end cash dividend per share with respect to FY3/2018 has been shown as an amount reflecting the impact of the consolidation of shares, whereas disclosure of the annual cash dividend per share has been omitted, as the amount cannot be calculated as a simple sum.

3. Consolidated earnings forecasts for FY3/2020 (April 1, 2019 to March 31, 2020)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2020	345,000	0.6	12,000	(7.3)	12,500	(8.9)	8,200	(9.3)	240.22

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in a change in the scope of consolidation): No

New: –

Excluded: –

(2) Changes in accounting policies, accounting estimates and restatement of prior financial statements

a. Changes in accounting policies due to revisions to accounting standards and other regulations: No

b. Changes in accounting policies due to other reasons: No

c. Changes in accounting estimates: No

d. Restatement of prior financial statements: No

(3) Number of common shares and outstanding		
a. Total number of issued shares at the end of the period (including treasury stock)		
	FY3/2019	34,667,857 shares
	FY3/2018	34,667,857 shares
b. Number of treasury shares at the end of the period		
	FY3/2019	531,966 shares
	FY3/2018	530,615 shares
c. Average number of shares during the period		
	FY3/2019	34,136,349 shares
	FY3/2018	33,981,354 shares

*From the second quarter of FY3/2019, the Company introduced the Board Benefit Trust, a share-based compensation plan using a trust for directors and others. Shares of the Company held within the trust are included in treasury stock.

*The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period have been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

Reference: Summary of non-consolidated operating results

1. Non-consolidated operating results for FY3/2019

(April 1, 2018 to March 31, 2019)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY3/2019	215,765	6.0	7,410	128.3	8,292	102.4	5,704	53.9
FY3/2018	203,570	2.9	3,245	(37.3)	4,097	(26.6)	3,705	(12.3)

	Net income per share	Diluted net income per share
	Yen	Yen
FY3/2019	166.99	—
FY3/2018	108.92	—

*The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. Net income per share has been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY3/2019	211,209	111,658	52.9	3,268.68
FY3/2018	214,795	107,513	50.1	3,147.19

Note: Equity

FY3/2019: ¥111,658 million

FY3/2018: ¥107,513 million

*The Company conducted a consolidation of its shares of common stock at the ratio of five shares to one share as of October 1, 2017. Net assets per share has been calculated as if the consolidation of shares had been conducted at the beginning of the previous fiscal year.

* This financial report is not audited by a certified public accountant or auditing firm.

*Forecast

For FY3/2020, in Japan an increase in the consumption tax is scheduled so upturns in consumer spending and consumer prices are forecast to continuing lacking force, while overseas it remains a difficult environment to forecast due to increasing political risk, concerns about economic slowdown, and trends in grain and exchange markets. Under these conditions, the Company will continue to pursue the policies in OilliO Value Up 2020, the medium-term management plan, and realize specific management goals for future growth.

For FY3/2020, the Company projects consolidated net sales of ¥345,000 million, operating income of ¥12,000 million, ordinary income of ¥12,500 million and Net income attributable to owners of the parent of ¥8,200 million

*Cautionary statement on the use pertaining to forward - looking statement

The forward-looking statements, including business results forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.

4. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2018	As of March 31, 2019
Assets		
Current assets		
Cash and deposits	18,514	14,890
Notes and accounts receivable – trade	68,059	67,947
Short-term investment securities	4,600	–
Inventories	54,824	48,948
Short-term loans receivable	0	2
Other	7,108	8,740
Allowance for doubtful accounts	(20)	(19)
Total current assets	153,087	140,510
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	28,742	28,955
Machinery, equipment and vehicles, net	20,954	24,317
Land	27,872	27,641
Lease assets, net	617	1,071
Construction in progress	4,112	5,275
Total property, plant and equipment	82,299	87,261
Intangible assets		
Goodwill	–	310
Other	1,566	1,344
Total intangible assets	1,566	1,654
Investments and other assets		
Investment securities	27,517	28,266
Long-term loans receivable	29	76
Retirement benefit assets	2,590	3,340
Deferred tax assets	708	640
Other	3,834	3,454
Allowance for doubtful accounts	(27)	(26)
Total investments and other assets	34,653	35,752
Total noncurrent assets	118,519	124,668
Deferred assets		
Cost of issuing bonds	126	106
Total deferred assets	126	106
Total assets	271,732	265,285

(Millions of yen)

	As of March 31, 2018	As of March 31, 2019
Liabilities		
Current liabilities		
Notes and accounts payable – trade	36,226	33,456
Short-term loans payable	20,845	5,293
Current portion of bonds	–	5,000
Lease obligations	257	264
Accounts payable – other	13,627	16,000
Accrued expenses	4,636	4,734
Income taxes payable	922	2,269
Provision for directors' bonuses	58	75
Other	2,403	2,451
Total current liabilities	78,977	69,547
Noncurrent liabilities		
Bonds payable	25,000	20,000
Long-term loans payable	15,775	15,393
Lease obligations	438	894
Deferred tax liabilities	6,878	7,112
Provision for directors' retirement benefits	449	414
Allowance for share benefits	–	36
Retirement benefit liabilities	1,835	1,803
Other	1,018	984
Total noncurrent liabilities	51,395	46,638
Total liabilities	130,372	116,185
Net assets		
Shareholders' equity		
Capital stock	16,332	16,332
Capital surplus	22,683	22,746
Retained earnings	87,598	94,420
Treasury stock	(1,033)	(1,094)
Total shareholders' equity	125,580	132,405
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,408	8,507
Deferred gains or losses on hedges	(517)	236
Foreign currency translation adjustment	604	(690)
Remeasurement of retirement benefits	(843)	(897)
Total accumulated other comprehensive income	7,650	7,156
Non-controlling interests	8,129	9,537
Total net assets	141,360	149,099
Total liabilities and net assets	271,732	265,285

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Net sales	337,998	343,059
Cost of sales	285,084	284,115
Gross profit	52,913	58,943
Selling, general and administrative expenses	43,811	45,994
Operating income	9,102	12,948
Non-operating income		
Interest income	113	116
Dividends income	386	413
Equity in earnings of affiliates	758	1,040
Other	262	244
Total non-operating income	1,520	1,814
Non-operating expenses		
Interest expenses	540	433
Loss on disposal of inventories	112	180
Foreign exchange loss	398	45
Other	296	388
Total non-operating expenses	1,346	1,047
Ordinary income	9,276	13,716
Extraordinary income		
Gain on sales of investment securities	1,034	38
Total extraordinary income	1,034	38
Extraordinary loss		
Loss on sales of noncurrent assets	—	25
Loss on retirement of noncurrent assets	178	323
Impairment loss	—	257
Loss on valuation of investment securities	3	—
Loss on valuation of membership rights	3	—
Total extraordinary losses	185	606
Income before income taxes and non-controlling interests	10,125	13,148
Income taxes – current	2,434	3,644
Income taxes – deferred	300	20
Total income taxes	2,735	3,664
Net income	7,390	9,483
Net income attributable to non-controlling interests	460	438
Net income attributable to owners of the parent	6,930	9,044

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Net income	7,390	9,483
Other comprehensive income		
Valuation difference on available-for sale securities	1,022	(71)
Deferred gains or losses on hedges	(621)	833
Foreign currency translation adjustment	1,248	(1,323)
Retirement benefit adjustments	773	(53)
Share of other comprehensive income of associates accounted for using equity method	437	(17)
Total other comprehensive income	2,860	(632)
Comprehensive income	10,250	8,851
(Breakdown)		
Comprehensive income attributable to owners of the parent	9,804	8,550
Comprehensive income attributable to non - controlling interests	445	301

(3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2018

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	16,332	22,374	82,524	(2,802)	118,428
Changes of items during the period					
Dividends from surplus			(1,855)		(1,855)
Net income attributable to owners of the parent			6,930		6,930
Purchase of treasury stock				(12)	(12)
Disposal of treasury stock		21		48	70
Change due to share exchange		279		1,733	2,012
Change in equity owing to acquisition of shares in consolidated subsidiary		7			7
Net changes of items other than shareholders' equity					—
Total changes of items during the period	—	308	5,074	1,768	7,151
Balance at the end of current period	16,332	22,683	87,598	(1,033)	125,580

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurement of retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of current period	7,149	32	(787)	(1,617)	4,776	8,830	132,035
Changes of items during the period							
Dividends from surplus							(1,855)
Net income attributable to owners of the parent							6,930
Purchase of treasury stock							(12)
Disposal of treasury stock							70
Change due to share exchange							2,012
Change in equity owing to acquisition of shares in consolidated subsidiary							7
Net changes of items other than shareholders' equity	1,259	(549)	1,392	773	2,874	(701)	2,173
Total changes of items during the period	1,259	(549)	1,392	773	2,874	(701)	9,324
Balance at the end of current period	8,408	(517)	604	(843)	7,650	8,129	141,360

Fiscal year ended March 31, 2019

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	16,332	22,683	87,598	(1,033)	125,580
Changes of items during the period					
Dividends from surplus			(2,222)		(2,222)
Net income attributable to owners of the parent			9,044		9,044
Purchase of treasury stock				(154)	(154)
Disposal of treasury stock		56		93	149
Change due to share exchange					—
Change in equity owing to acquisition of shares in consolidated subsidiary		7			7
Net changes of items other than shareholders' equity					—
Total changes of items during the period	—	63	6,822	(60)	6,825
Balance at the end of current period	16,332	22,746	94,420	(1,094)	132,405

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurement of retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of current period	8,408	(517)	604	(843)	7,650	8,129	141,360
Changes of items during the period							
Dividends from surplus							(2,222)
Net income attributable to owners of the parent							9,044
Purchase of treasury stock							(154)
Disposal of treasury stock							149
Change due to share exchange							—
Change in equity owing to acquisition of shares in consolidated subsidiary							7
Net changes of items other than shareholders' equity	99	754	(1,294)	(53)	(494)	1,408	913
Total changes of items during the period	99	754	(1,294)	(53)	(494)	1,408	7,739
Balance at the end of current period	8,507	236	(690)	(897)	7,156	9,537	149,099

(4) Consolidated statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Cash flow from operating activities		
Income before income taxes and non-controlling interests	10,125	13,148
Depreciation and Amortization	6,385	7,014
Impairment loss	—	257
Amortization of goodwill	—	19
Interest and dividends income	(499)	(529)
Interest expenses	540	433
Equity in losses (gain) of affiliates	(758)	(1,040)
Loss (gain) on sales and retirement of noncurrent assets	178	348
Loss (gain) on sales of investment securities	(1,034)	(38)
Loss (gain) on valuation of investment securities	3	—
Loss on valuation of membership rights	3	—
Decrease (increase) in notes and accounts receivable - trade	(3,866)	(115)
Decrease (increase) in inventories	(2,741)	5,386
Increase (decrease) in notes and accounts payable - trade	2,796	(2,643)
Decrease (increase) in retirement benefit assets	(1,675)	(750)
Increase (decrease) in retirement benefit liabilities	122	(32)
Other, net	(163)	1,540
Subtotal	9,416	22,999
Interest and dividends income received	512	528
Interest expenses paid	(519)	(436)
Income taxes paid	(3,742)	(2,372)
Net cash provided by operating activities	5,667	20,718
Cash flow from investing activities		
Change in time deposits	(34)	(250)
Purchase of securities	(1,200)	—
Proceeds from sales of securities	600	600
Purchase of property, plant and equipment	(9,116)	(10,216)
Proceeds from sales of property, plant and equipment	14	122
Purchase of investment securities	(638)	(222)
Proceeds from sales of investment securities	1,269	298
Purchase of equity in affiliates	(9)	—
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	(1,067)
Proceeds from collection of loans receivable	31	103
Other, net	(1,714)	(637)
Net cash used in investing activities	(10,795)	(11,270)

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Cash flow from financing activities		
Net increase (decrease) in short-term loans payable	(1,163)	(4,582)
Proceeds from long-term loans payable	7	18
Repayment of long-term loans payable	(837)	(10,675)
Proceeds from issuance of bonds	14,901	—
Repayments of lease obligations	(263)	(277)
Cash dividends paid	(1,855)	(2,222)
Proceeds from sales of treasury stock	0	0
Purchase of treasury stock	(12)	(4)
Proceeds from share issuance to non-controlling interests	898	825
Cash dividends paid to non-controlling interests	(57)	(31)
Other	158	—
Net cash provided by (used in) financing activities	11,776	(16,949)
Effect of exchange rate change on cash and cash equivalents	261	(262)
Net increase (decrease) in cash and cash equivalents	6,908	(7,763)
Cash and cash equivalents at beginning of period	13,995	20,903
Cash and cash equivalents at end of period	20,903	13,140

(5) Notes to the Consolidated Financial Statements

(Notes on premise of going concern)

No item to report

(Change in the scope of consolidation and application of the equity method)

Change in scope of consolidation

(1) Change in scope of consolidation

The Company's consolidated subsidiary, Intercontinental Specialty Fats Sdn. Bhd. (Malaysia) acquired 70% of the shares of Italian-based Atici S.r.l. on May 31, 2018 following passage of a resolution at a meeting of the Company's Board of Directors held on November 2, 2017. Consequently, ATICI was included in the Company's scope of consolidation.

(2) Number of consolidated subsidiaries following the change

20

(Changes in methods of presentation)

(Application of ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting)

"Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) has been applied from the beginning of the fiscal year under review. As a result, deferred tax assets have been recorded under other long-term assets and deferred tax liabilities have been booked under noncurrent liabilities.

(Additional information)

(Introduction of share-based compensation plan for directors)

The Company, following passage of a resolution at a meeting of the Company's Board of Directors held on May 9, 2018, newly introduced from August 2018 a share-based compensation plan for directors (excluding outside directors) and executive officers (hereinafter, "directors and others") for the purpose of improving medium- to long-term performance and raising awareness of contributing to increased corporate value.

(1) Overview

The share-based compensation plan involves the Company placing funds in a trust (hereinafter, "trust") to be used to acquire the Company's common stock (hereinafter, "Company shares"), which is delivered to directors and others through the trust according to the number of points provided for in line with stock delivery rules formulated by the Board of Directors. The timing for the share to be provided to directors and others is upon retirement, in principle.

(2) Company shares remaining in the trust

The Company's shares remaining in the trust are recorded under net assets as treasury stock at the book value in the trust (excluding incidental expenses). The book value of the treasury stock was ¥149 million and the number of shares of treasury stock was 47,600 shares as of March 31, 2019.

(Segment information)

1. Overview of reporting segments

The Company's reporting segments are the compositional units of the Company for which separate financial information is available. They are periodically examined by the board of directors for the purpose of deciding on allocation of management resources and evaluating business results.

The Company's products are divided between operating divisions, and each operating division formulates comprehensive domestic and overseas strategies for each of its assigned products, and conducts business activities. Consequently, the Company is comprised of separate product segments based on operating divisions, and its three reporting segments are "Oil, Meal, and Processed Food," "Processed Oil and Fat," and "Fine Chemical."

Major products for each reporting segment are as follows:

Business segment	Main products
Oil, Meal, and Processed Food Business	Oils for household use (edible oils, dressings), edible oils for commercial use, edible oils for food processing, oil meals, soy foods, wellness foods (foods for the elderly and those in nursing care , foods for those receiving medical treatment), soy protein, tofu
Processed Oil and Fat Business	Processed palm oil products, specialty fats, margarine, shortening, chocolate-related products
Fine Chemical Business	Raw materials for cosmetics and toiletries, chemical products, MCT, lecithin, tocopherol, detergents, disinfectants, surfactants
Other	Information systems, sales promotions, sports facility management, nonlife insurance agency, real estate leasing

2. Information on net sales, income and loss, assets, liabilities and other items by reporting segment
Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Reporting segments				Other *1	Total	Adjustments *2	Amounts in the consolidated financial statements *3
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total				
Net sales								
Sales to external customers	222,742	93,233	18,076	334,052	3,945	337,998	—	337,998
Intersegment sales or transactions	2,660	4,905	953	8,519	1,981	10,501	(10,501)	—
Total	225,403	98,139	19,030	342,572	5,926	348,499	(10,501)	337,998
Segment income (loss)	3,186	4,589	1,388	9,165	452	9,618	(515)	9,102
Segment assets	191,516	67,713	12,663	271,893	2,342	274,236	(1,084)	273,152
Other items								
Depreciation and Amortization	3,906	1,967	398	6,272	113	6,385	—	6,385
Change in property, plant and equipment and intangible assets	4,733	5,077	496	10,308	43	10,351	—	10,351

Notes: *1 The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

*2 Adjustments are as follows:

- (1) Adjustment for segment income (loss) of ¥ (515) million includes unallocated expenses. These expenses mainly comprise general administrative expenses that cannot be attributed to reporting segments.
- (2) Adjustment for segment assets of ¥(1,084) million comprises elimination of intersegment transactions of ¥ (11,706) million and unallocated assets of ¥10,622 million. Major components of the unallocated assets are the surplus funds (cash and deposits and short-term investment securities) and long-term investment funds (those that cannot be charged directly to each segment in investment securities).

*3 Segment income is adjusted against the operating income recorded in the consolidated income statement.

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other ^{*1}	Total	Adjustments ^{*2}	Amounts in the consolidated financial statements ^{*3}
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total				
Net sales								
Sales to external customers	238,496	82,309	18,699	339,505	3,554	343,059	—	343,059
Intersegment sales or transactions	2,488	5,052	1,010	8,551	1,869	10,421	(10,421)	—
Total	240,984	87,362	19,710	348,056	5,423	353,480	(10,421)	343,059
Segment income (loss)	7,546	3,988	1,554	13,089	402	13,491	(542)	12,948
Segment assets	192,289	66,796	14,046	273,133	2,420	275,553	(10,268)	265,285
Other items								
Depreciation and Amortization	4,172	2,216	498	6,886	127	7,014	—	7,014
Change in property, plant and equipment and intangible assets	5,639	4,138	2,037	11,815	235	12,050	—	12,050

Notes: *1 The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

*2 Adjustments are as follows:

(1) Adjustment for segment income (loss) of ¥ (542) million includes unallocated expenses. These expenses mainly comprise general administrative expenses that cannot be attributed to reporting segments.

(2) Adjustment for segment assets of ¥ (10,268) million comprises elimination of intersegment transactions of ¥ (13,482) million and unallocated assets of ¥3,214million. Major components of the unallocated assets are the surplus funds (cash and deposits and short-term investment securities) and long-term investment funds (those that cannot be charged directly to each segment in investment securities).

*3 Segment income is adjusted against the operating income recorded in the consolidated income statement.

(Related information)

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

1. Information by products and services

This information is omitted because it is the same as the information recorded for segment information.

2. Information by countries and regions

(1) Net sales

(Millions of yen)

	Japan	Asia	Other	Total
Net sales	266,828	41,934	29,234	337,998
Share of net sales	78.9%	12.4%	8.7%	100.0%

Note: Sales are classified into countries or regions based on customers' locations.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
70,463	9,958	1,877	82,299

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

1. Information by products and services

This information is omitted because it is the same as the information recorded for segment information.

2. Information by countries and regions

(1) Net sales

(Millions of yen)

	Japan	Asia	Other	Total
Net sales	281,144	36,565	25,349	343,059
Share of net sales	82.0%	10.7%	7.3%	100.0%

Note: Sales are classified into countries or regions based on customers' locations.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
74,034	10,535	2,691	87,261

(Information on impairment loss on noncurrent assets by reporting segments)

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

No item to report

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other*	Corporate/ Eliminations	Total
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total			
Impairment loss	242	8	6	257	—	—	257

Note: The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

(Information on amortization of goodwill and unamortized amounts by reporting segments)

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

No item to report

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other*	Corporate/ Eliminations	Total
	Oil, Meal, and Processe d Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total			
Amortized during the period	—	19	—	19	—	—	19
Balance at the end of current period	—	310	—	310	—	—	310

Note: The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

(Information on gain on bargain purchase by reporting segments)

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

No item to report

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

No item to report