

Translation

Consolidated Financial Results for FY2019 (Japanese GAAP)

May 12, 2020

Company name: **The Nisshin Oillio Group, Ltd.**
 Stock exchange listing: Tokyo (First Section)
 Stock code: 2602
 URL: <https://www.nisshin-oillio.com/english/index.shtml>
 Representative: Takahisa Kuno, Representative Director, President
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Scheduled date of Ordinary General Meeting of Shareholders: June 23, 2020
 Scheduled date to commence dividend payments: June 24, 2020
 Scheduled date to file securities report: June 23, 2020
 Supplementary explanatory materials prepared: No
 Explanatory meeting: Yes (for analysts and institutional investors)

(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019	333,416	(2.8)	13,133	1.4	12,634	(7.9)	8,293	(8.3)
FY2018	343,059	1.5	12,948	42.3	13,716	47.9	9,044	30.5

Note: Comprehensive income
 FY2019: ¥ 5,962 million (-32.6%)
 FY2018: ¥ 8,851 million (-13.7%)

	Net income per share	Diluted net income per share	Net income /equity	Ordinary income /total assets	Operating income /net sales
	Yen	Yen	%	%	%
FY2019	244.66	—	5.9	4.7	3.9
FY2018	264.96	—	6.6	5.1	3.8

Note: Equity in earnings of affiliates
 FY2019: ¥ (576) million
 FY2018: ¥1,040 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2019	277,425	149,324	50.2	4,177.69
FY2018	265,285	149,099	52.6	4,088.42

Note: Equity

FY2019: ¥139,343 million

FY2018: ¥139,561 million

(3) Consolidated cash flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2019	22,421	(14,242)	2,244	23,552
FY2018	20,718	(11,270)	(16,949)	13,140

2. Cash dividends

	Cash dividends per share					Total amount of dividends (annual)	Payout ratio (consolidated)	Dividends on net assets (consolidated)
	1st quarter	2nd quarter	3rd quarter	Fiscal year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2018	–	35.00	–	45.00	80.00	2,736	30.2	2.0
FY2019	–	40.00	–	40.00	80.00	2,705	32.7	1.9
FY2020 (forecasts)	–	40.00	–	40.00	80.00		37.1	

3. Consolidated earnings forecasts for FY2020

(April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary Income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2020	320,000	(4.0)	10,400	(20.8)	10,800	(14.5)	7,200	(13.2)	215.87

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in a change in the scope of consolidation): No

New: –

Excluded: –

(2) Changes in accounting policies, accounting estimates and restatement of prior financial statements

a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b. Changes in accounting policies due to other reasons: No

c. Changes in accounting estimates: No

d. Restatement of prior financial statements: No

Note: For details, please refer to (5) Notes to the Consolidated Financial Statements on Page 12 of the attachment.

- (3) Number of common shares and outstanding
- a. Total number of issued shares at the end of the period (including treasury shares)

FY2019	34,667,857 shares
FY2018	34,667,857 shares
 - b. Number of treasury shares at the end of the period

FY2019	1,313,681 shares
FY2018	531,966 shares
 - c. Average number of shares during the period

FY2019	33,895,869 shares
FY2018	34,136,349 shares

* The Company's shares held by a trust account for directors include treasury shares.

Reference: Summary of non-consolidated operating results

1. Non-consolidated operating results for FY2019 (April 1, 2019 to March 31, 2020)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019	212,213	(1.6)	8,846	19.4	10,058	21.3	7,347	28.8
FY2018	215,765	6.0	7,410	128.3	8,292	102.4	5,704	53.9

	Net income per share	Diluted net income per share
	Yen	Yen
FY2019	216.62	-
FY2018	166.99	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2019	219,547	111,215	50.7	3,331.94
FY2018	211,209	111,658	52.9	3,268.68

Note: Equity

FY2019: ¥111,215 million

FY2018: ¥111,658 million

*This financial report is not audited by a certified public accountant or auditing firm.

*Cautionary statement on the use pertaining for forward - looking statement

The forward-looking statements, including business results forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.

Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2019	As of March 31, 2020
Assets		
Current assets		
Cash and deposits	14,890	23,317
Notes and accounts receivable – trade	67,947	62,893
Securities	—	2,000
Inventories	48,948	52,575
Short-term loans receivable	2	1
Other	8,740	8,550
Allowance for doubtful accounts	(19)	(18)
Total current assets	140,510	149,320
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	28,955	30,335
Machinery, equipment and vehicles, net	24,317	27,015
Land	27,641	27,613
Lease assets, net	1,071	966
Right-of-use asset (net)	—	1,200
Construction in progress	5,275	5,938
Total property, plant and equipment	87,261	93,070
Intangible assets		
Goodwill	310	267
Other	1,344	1,602
Total intangible assets	1,654	1,869
Investments and other assets		
Investment securities	28,266	25,502
Long-term loans receivable	76	79
Retirement benefit asset	3,340	3,470
Deferred tax assets	640	699
Other	3,454	3,349
Allowance for doubtful accounts	(26)	(27)
Total investments and other assets	35,752	33,074
Total non-current assets	124,668	128,013
Deferred assets		
Bond issuance costs	106	90
Total deferred assets	106	90
Total assets	265,285	277,425

(Millions of yen)

	As of March 31, 2019	As of March 31, 2020
Liabilities		
Current liabilities		
Notes and accounts payable – trade	33,456	34,240
Short-term borrowings	5,293	3,048
Current portion of bonds payable	5,000	—
Lease obligations	264	307
Accounts payable – other	16,000	15,586
Accrued expenses	4,734	5,489
Income taxes payable	2,269	2,576
Provision for bonuses for directors	75	55
Other	2,451	4,997
Total current liabilities	69,547	66,301
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	15,393	30,937
Lease obligations	894	2,012
Deferred tax liabilities	7,112	5,775
Provision for retirement benefits for directors	414	377
Provision for share-based remuneration	36	79
Retirement benefit liability	1,803	1,903
Other	984	712
Total non-current liabilities	46,638	61,799
Total liabilities	116,185	128,100
Net assets		
Shareholders' equity		
Share capital	16,332	16,332
Capital surplus	22,746	22,732
Retained earnings	94,420	99,768
Treasury shares	(1,094)	(4,085)
Total shareholders' equity	132,405	134,747
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,507	6,577
Deferred gains or losses on hedges	236	118
Foreign currency translation adjustment	(690)	(951)
Accumulated remeasurement of retirement benefits	(897)	(1,148)
Total accumulated other comprehensive income	7,156	4,596
Non-controlling interests	9,537	9,981
Total net assets	149,099	149,324
Total liabilities and net assets	265,285	277,425

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Net sales	343,059	333,416
Cost of sales	284,115	271,899
Gross profit	58,943	61,516
Selling, general and administrative expenses	45,994	48,383
Operating income	12,948	13,133
Non-operating income		
Interest income	116	109
Dividends income	413	412
Foreign exchange gains	—	44
Share of profit of entities accounted for using equity method	1,040	—
Other	244	365
Total non-operating income	1,814	930
Non-operating expenses		
Interest expenses	433	332
Loss on disposal of inventories	180	112
Foreign exchange losses	45	—
Share of loss of entities accounted for using equity method	—	576
Other	388	406
Total non-operating expenses	1,047	1,428
Ordinary income	13,716	12,634
Extraordinary income		
Gain on sales of investment securities	38	—
Gain on sales of shares of subsidiaries and associates	—	50
Insurance claim income	—	260
Compensation income	—	202
Subsidy income	—	79
Total extraordinary income	38	593
Extraordinary losses		
Loss on sales of non-current assets	25	—
Loss on retirement of non-current assets	323	496
Impairment loss	257	—
Loss on valuation of investment securities	—	6
Total extraordinary losses	606	503
Income before income taxes and non-controlling interests	13,148	12,724
Income taxes – current	3,644	4,620
Income taxes – deferred	20	(395)
Total income taxes	3,664	4,224
Net income	9,483	8,499
Net income attributable to non-controlling interests	438	206
Net income attributable to owners of parent	9,044	8,293

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Net income	9,483	8,499
Other comprehensive income		
Valuation difference on available-for sale securities	(71)	(1,868)
Deferred gains or losses on hedges	833	(135)
Foreign currency translation adjustment	(1,323)	(140)
Remeasurements of defined benefit plans	(53)	(250)
Share of other comprehensive income of entities accounted for using equity method	(17)	(141)
Total other comprehensive income	(632)	(2,537)
Comprehensive income	8,851	5,962
(Breakdown)		
Comprehensive income attributable to owners of parent	8,550	5,733
Comprehensive income attributable to non - controlling interests	301	229

(3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2019

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	16,332	22,683	87,598	(1,033)	125,580
Cumulative effects of changes in accounting policies					—
Restated balance	16,332	22,683	87,598	(1,033)	125,580
Changes during the period					
Dividends of surplus			(2,222)		(2,222)
Net income attributable to owners of parent			9,044		9,044
Purchase of treasury shares				(154)	(154)
Disposal of treasury shares		56		93	149
Change due to changes in equity method affiliate surplus					—
Purchase of shares of consolidated subsidiaries		7			7
Net changes in items other than shareholders' equity					—
Total changes during the period	—	63	6,822	(60)	6,825
Balance at the end of current period	16,332	22,746	94,420	(1,094)	132,405

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of current period	8,408	(517)	604	(843)	7,650	8,129	141,360
Cumulative effects of changes in accounting policies							
Restated balance	8,408	(517)	604	(843)	7,650	8,129	141,360
Changes during the period							
Dividends of surplus							(2,222)
Net income attributable to owners of parent							9,044
Purchase of treasury shares							(154)
Disposal of treasury shares							149
Change due to changes in equity method affiliate surplus							—
Purchase of shares of consolidated subsidiaries							7
Net changes in items other than shareholders' equity	99	754	(1,294)	(53)	(494)	1,408	913
Total changes during the period	99	754	(1,294)	(53)	(494)	1,408	7,739
Balance at the end of current period	8,507	236	(690)	(897)	7,156	9,537	149,099

Fiscal year ended March 31, 2020

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	16,332	22,746	94,420	(1,094)	132,405
Cumulative effects of changes in accounting policies			(41)		(41)
Restated balance	16,332	22,746	94,379	(1,094)	132,364
Changes during the period					
Dividends of surplus			(2,907)		(2,907)
Net income attributable to owners of parent			8,293		8,293
Purchase of treasury shares				(3,003)	(3,003)
Disposal of treasury shares				11	11
Change due to changes in equity method affiliate surplus			3		3
Purchase of shares of consolidated subsidiaries		(14)			(14)
Net changes in items other than shareholders' equity					—
Total changes during the period	—	(14)	5,388	(2,991)	2,382
Balance at the end of current period	16,332	22,732	99,768	(4,085)	134,747

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of current period	8,507	236	(690)	(897)	7,156	9,537	149,099
Cumulative effects of changes in accounting policies							(41)
Restated balance	8,507	236	(690)	(897)	7,156	9,537	149,058
Changes during the period							
Dividends of surplus							(2,907)
Net income attributable to owners of parent							8,293
Purchase of treasury shares							(3,003)
Disposal of treasury shares							11
Change due to changes in equity method affiliate surplus							3
Purchase of shares of consolidated subsidiaries							(14)
Net changes in items other than shareholders' equity	(1,930)	(117)	(261)	(250)	(2,559)	443	(2,116)
Total changes during the period	(1,930)	(117)	(261)	(250)	(2,559)	443	266
Balance at the end of current period	6,577	118	(951)	(1,148)	4,596	9,981	149,324

(4) Consolidated statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Cash flows from operating activities		
Income before income taxes and others	13,148	12,724
Depreciation	7,014	7,485
Impairment loss	257	—
Amortization of goodwill	19	31
Interest and dividend income	(529)	(521)
Interest expenses	433	332
Share of loss (profit) of entities accounted for using equity method	(1,040)	576
Loss (gain) on sales and retirement of non-current assets	348	496
Loss (gain) on sales of investment securities	(38)	—
Loss (gain) on valuation of investment securities	—	6
Loss (gain) on sales of shares of subsidiaries and associates	—	(50)
Insurance claim income	—	(260)
Compensation income	—	(202)
Subsidy income	—	(79)
Decrease (increase) in trade receivables	(115)	4,994
Decrease (increase) in inventories	5,386	(3,710)
Increase (decrease) in trade payables	(2,643)	834
Decrease (increase) in retirement benefit asset	(750)	(130)
Increase (decrease) in retirement benefit liability	(32)	100
Other, net	1,540	3,294
Subtotal	22,999	25,922
Interest and dividends received	528	525
Interest paid	(436)	(330)
Income taxes paid	(2,372)	(4,239)
Proceeds from insurance income	—	260
Proceeds from compensation	—	202
Subsidies received	—	79
Net cash provided by operating activities	20,718	22,421
Cash flows from investing activities		
Increase in time deposits	(250)	(63)
Proceeds from sales of securities	600	—
Purchase of property, plant and equipment	(10,216)	(11,942)
Proceeds from sales of property, plant and equipment	122	79
Purchase of investment securities	(222)	(952)
Proceeds from sales of investment securities	298	—
Proceeds from sales of shares of subsidiaries and associates	—	54
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,067)	—
Other, net	(534)	(1,417)
Net cash used in investing activities	(11,270)	(14,242)

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,582)	(2,082)
Proceeds from long-term borrowings	18	15,791
Repayments of long-term borrowings	(10,675)	(370)
Redemption of bonds	—	(5,000)
Repayments of lease obligations	(277)	(375)
Dividends paid	(2,222)	(2,907)
Proceeds from sales of treasury shares	0	—
Purchase of treasury shares	(4)	(3,003)
Proceeds from share issuance to non-controlling shareholders	825	228
Dividends paid to non-controlling interests	(31)	(35)
Net cash provided by (used in) financing activities	(16,949)	2,244
Effect of exchange rate change on cash and cash equivalents	(262)	(11)
Net increase (decrease) in cash and cash equivalents	(7,763)	10,412
Cash and cash equivalents at beginning of period	20,903	13,140
Cash and cash equivalents at end of period	13,140	23,552

(5) Notes to the Consolidated Financial Statements

(Notes on premise of going concern)

No item to report

(Changes in accounting policies)

Some foreign consolidated subsidiaries started applying IFRS 16 “Leases” from the beginning of the financial year under review. Under this standard, all lease borrowings are in principle to be recorded as assets or liabilities on the balance sheet. Accordingly, in applying this standard, the figures have been handled as transitional and the cumulative effect of changes in accounting policy recorded under retained earnings at the beginning of the current consolidated fiscal year.

As a result, for the balance sheets as of the end of the fiscal year ended March 31, 2020, ¥1,200 million has been reported as right-of-use asset (net) under property, plant and equipment and lease obligations of ¥70 million booked under current liabilities and ¥1,195 million under non-current liabilities.

The impact on the consolidated statements of income, consolidated statements of cash flows and per-share information for the fiscal year under review is negligible.

As net assets at the beginning of the fiscal year under review were adjusted to reflect the cumulative effects of this change in accounting policy. In light of this, the balance of retained earnings at the beginning of the year decreased by ¥41 million in the consolidated statements of changes in net assets.

(Additional information)

(Share-based compensation plan for directors)

The Company, following passage of a resolution at a meeting of the Company’s Board of Directors held on May 9, 2018, introduced from August 2018 a share-based compensation plan for directors (excluding outside directors) and executive officers (hereinafter, “directors and others”) for the purpose of improving medium- to long-term performance and raising awareness of contributing to increased corporate value.

(1) Overview

The share-based compensation plan involves the Company placing funds in a trust (hereinafter, “trust”) to be used to acquire the Company’s common stock (hereinafter, “Company shares”), which is delivered to directors and others through the trust according to the number of points provided for in line with stock delivery rules formulated by the Board of Directors. The timing for the share to be provided to directors and others is upon retirement, in principle.

(2) Company shares remaining in the trust

The Company’s shares remaining in the trust are recorded under net assets as treasury shares at the book value in the trust (excluding ancillary expenses). The book value of the treasury shares was ¥149 million and the number of shares of treasury shares was 47 thousand shares as of March 31, 2019. The book value of the treasury shares was ¥138 million and the number of treasury shares was 43 thousand shares as of March 31, 2020.

(Segment information)

1. Overview of reporting segments

The Company's reporting segments are the compositional units of the Company for which separate financial information is available. They are periodically examined by the board of directors for the purpose of deciding on allocation of management resources and evaluating business results.

The Company's products are divided between operating divisions, and each operating division formulates comprehensive domestic and overseas strategies for each of its assigned products, and conducts business activities. Consequently, the Company is comprised of separate product segments based on operating divisions, and its three reporting segments are "Oil, Meal, and Processed Food," "Processed Oil and Fat," and "Fine Chemical."

Major products for each reporting segment are as follows:

Business segment	Main products
Oil, Meal, and Processed Food Business	Home-use items (edible oils, dressings), commercial-use cooking oils, processing fats and oils, oil meal, edible soybeans, wellness foods (MCT high-energy food, elderly/nursing care food), soy proteins, tofu
Processed Oil and Fat Business	Processed palm oil products, oils and fats for chocolate, margarines, shortenings, chocolate-related products
Fine Chemical Business	Raw materials for cosmetics and toiletries, chemical products, MCTs, lecithin, tocopherol, detergents, disinfectants, surfactants
Other	Information systems, sales promotions, sports facility management, non-life insurance agency, real estate leasing

2.Information on net sales, income and loss, assets, liabilities and other items by reporting segment
Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other ^{*1}	Total	Adjustments ^{*2}	Amounts in the consolidated financial statements ^{*3}
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total				
Net sales								
Sales to external customers	238,496	82,309	18,699	339,505	3,554	343,059	—	343,059
Intersegment sales or transactions	2,488	5,052	1,010	8,551	1,869	10,421	(10,421)	—
Total	240,984	87,362	19,710	348,056	5,423	353,480	(10,421)	343,059
Segment income (loss)	7,546	3,988	1,554	13,089	402	13,491	(542)	12,948
Segment assets	192,289	66,796	14,046	273,133	2,420	275,553	(10,268)	265,285
Other items								
Depreciation	4,172	2,216	498	6,886	127	7,014	—	7,014
Change in property, plant and equipment and intangible assets	5,639	4,138	2,037	11,815	235	12,050	—	12,050

Notes: *1 The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

*2 Adjustments are as follows:

- (1) Adjustment for segment income (loss) of ¥ (542) million includes unallocated expenses. These expenses mainly comprise general administrative expenses that cannot be attributed to reporting segments.
- (2) Adjustment for segment assets of ¥(10,268) million comprises elimination of intersegment transactions of ¥ (13,482) million and unallocated assets of ¥3,214 million. Major components of the unallocated assets are the surplus funds (cash and deposits and short-term investment securities) and long-term investment funds (those that cannot be charged directly to each segment in investment securities).

*3 Segment income is adjusted against the operating income recorded in the consolidated income statement.

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Millions of yen)

	Reporting segments				Other ^{*1}	Total	Adjustments ^{*2}	Amounts in the consolidated financial statements ^{*3}
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total				
Net sales								
Sales to external customers	233,594	76,972	18,905	329,471	3,944	333,416	—	333,416
Intersegment sales or transactions	2,813	4,888	933	8,636	1,754	10,390	(10,390)	—
Total	236,407	81,860	19,838	338,107	5,698	343,806	(10,390)	333,416
Segment income (loss)	8,740	2,861	1,731	13,334	382	13,716	(583)	13,133
Segment assets	190,260	68,834	15,798	274,893	3,241	278,135	(710)	277,425
Other items								
Depreciation	4,372	2,324	663	7,361	124	7,485	—	7,485
Change in property, plant and equipment and intangible assets	5,893	3,749	2,730	12,373	199	12,572	—	12,572

Notes: *1 The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

*2 Adjustments are as follows:

(1) Adjustment for segment income (loss) of ¥ (583) million includes unallocated expenses. These expenses mainly comprise general administrative expenses that cannot be attributed to reporting segments.

(2) Adjustment for segment assets of ¥ (710) million comprises elimination of intersegment transactions of ¥ (12,675) million and unallocated assets of ¥11,965 million. Major components of the unallocated assets are the surplus funds (cash and deposits and short-term investment securities) and long-term investment funds (those that cannot be charged directly to each segment in investment securities).

*3 Segment income is adjusted against the operating income recorded in the consolidated income statement.

(Related information)

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

1. Information by products and services

This information is omitted because it is the same as the information recorded for segment information.

2. Information by countries and regions

(1) Net sales

(Millions of yen)

	Japan	Asia	Other	Total
Net sales	281,144	36,565	25,349	343,059
Share of net sales	82.0%	10.7%	7.3%	100.0%

Note: Sales are classified into countries or regions based on customers' locations.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
74,034	10,535	2,691	87,261

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

1. Information by products and services

This information is omitted because it is the same as the information recorded for segment information.

2. Information by countries and regions

(1) Net sales

(Millions of yen)

	Japan	Asia	Other	Total
Net sales	280,304	29,251	23,859	333,416
Share of net sales	84.1%	8.8%	7.1%	100.0%

Note: Sales are classified into countries or regions based on customers' locations.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
77,238	13,263	2,568	93,070

(Information on impairment loss on noncurrent assets by reporting segments)

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other*	Corporate/ Eliminations	Total
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total			
Impairment loss	242	8	6	257	—	—	257

Note: The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

No item to report

(Information on amortization of goodwill and unamortized amounts by reporting segments)

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reporting segments				Other*	Corporate/ Eliminations	Total
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total			
Amortized during the period	—	19	—	19	—	—	19
Balance at the end of current period	—	310	—	310	—	—	310

Note: The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Millions of yen)

	Reporting segments				Other*	Corporate/ Eliminations	Total
	Oil, Meal, and Processed Food Business	Processed Oil and Fat Business	Fine Chemical Business	Total			
Amortized during the period	—	31	—	31	—	—	31
Balance at the end of current period	—	267	—	267	—	—	267

Note: The “Other” segment is not included in the Company’s reporting segments and includes the information systems and other businesses.

(Information on gain on bargain purchase by reporting segments)

Fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

No item to report

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

No item to report