

Consolidated Financial Results for the First Quarter FY2020

August 6, 2020

Company name : The Nisshin Oillio Group, Ltd
 Stock exchange listing : Tokyo (First Section)
 Stock Code : 2602
 URL : <http://www.nisshin-oillio.com/english/index.shtml>
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(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the first quarter ended June 30, 2020
 (April 1, 2020 to June 30, 2020)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

| | Net Sales | | Operating income | | Ordinary income | | Net income attributable to the parent's shareholders | |
|--------------------------------|-------------|------|------------------|------|-----------------|------|--|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 1 st quarter FY2020 | 81,059 | △4.3 | 4,685 | 18.6 | 4,809 | 27.1 | 3,378 | 37.4 |
| 1 st quarter FY2019 | 84,699 | △0.9 | 3,950 | 32.9 | 3,783 | 17.9 | 2,457 | 14.7 |

Note: Comprehensive income or (loss)

1st quarter FY2020: ¥3,256million(115.6%)

1st quarter FY2019: ¥1,510million(△51.0%)

| | Net income per share | Diluted net income per share |
|--------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| 1 st quarter FY2020 | 101.28 | — |
| 1 st quarter FY2019 | 72.00 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|--------------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| 1 st quarter FY2020 | 270,404 | 150,551 | 52.3 |
| FY2019 | 277,425 | 149,324 | 50.2 |

Note: Equity

1st quarter FY2020: ¥141,331million

FY2019: ¥139,343million

2. Cash dividends

| | Cash dividends per share | | | | |
|--------------------|--------------------------|-------------------------|-------------------------|-----------------|--------|
| | 1 st quarter | 2 nd quarter | 3 rd quarter | Fiscal year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY2019 | — | 40.00 | — | 40.00 | 80.00 |
| FY2020 | — | — | — | — | — |
| FY2020 (Forecasts) | — | 40.00 | — | 40.00 | 80.00 |

Note: Revisions to the most recently announced cash dividend forecast : None

3. Consolidated earnings forecasts for FY2020(April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to the parent's shareholders | | Net income per share |
|--------|-------------|------|------------------|-------|-----------------|-------|--|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY2020 | 320,000 | △4.0 | 10,400 | △20.8 | 10,800 | △14.5 | 7,200 | △13.2 | 215.87 |

Note: Revisions to the most recently announced consolidated earnings forecasts : None