

Consolidated Financial Results for the Second Quarter FY3/2016 (Japanese GAAP)

November 5, 2015

Company name: **The Nisshin Oillio Group, Ltd.**
 Stock exchange listing: Tokyo (First Section)
 Stock code: 2602
 URL: <http://www.nisshin-oillio.com/english/index.shtml>
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Scheduled date to file quarterly securities report: November 9, 2015
 Scheduled date to commence dividend payments: December 2, 2015
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: Yes (for analysts and institutional investors)

(Figures have been rounded down to the nearest million)

1. Consolidated financial results for the second quarter ended September 30, 2015 (April 1, 2015 to September 30, 2015)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2 nd quarter FY3/2016	161,123	1.8	3,480	12.8	3,691	16.8	2,865	51.1
2 nd quarter FY3/2015	158,216	(2.6)	3,085	53.1	3,160	50.0	1,896	128.4

Note: Comprehensive income or (loss)
 2nd quarter FY3/2016: ¥633 million (-84.9%)
 2nd quarter FY3/2015: ¥4,206 million (36.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
2 nd quarter FY3/2016	17.25	—
2 nd quarter FY3/2015	11.41	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
2 nd quarter FY3/2016	243,155	125,832	48.4
FY3/2015	241,625	128,287	49.7

Note: Equity
 2nd quarter FY3/2016: ¥117,794 million
 FY3/2015: ¥120,182 million

2. Cash dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2015	—	5.00	—	5.00	10.00
FY3/2016	—	5.00			
FY3/2016 (forecasts)			—	5.00	10.00

Note: Revisions to the most recently announced cash dividend forecast: None

3. Consolidated earnings forecasts for FY3/16 (April 1, 2015 to March 31, 2016)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent's shareholders		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2016	340,000	3.3	7,000	25.6	7,000	20.2	4,000	16.0	24.07

Note: Revisions to the most recently announced consolidated earnings forecasts: None

Notes

- (1) Changes in significant subsidiaries during the current quarter (changes in specified subsidiaries resulting in a change in the scope of consolidation): No
New: – Excluded: –

- (2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: No

- (3) Changes in accounting policies, accounting estimates and restatement of prior financial statements
- a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - b. Changes in accounting policies due to other reasons: No
 - c. Changes in accounting estimates: No
 - d. Restatement of prior financial statements: No

- (4) Number of common shares and outstanding

a. Total number of issued shares at the end of the period (including treasury stock)	
2Q FY3/2016:	173,339,287 shares
FY3/2015:	173,339,287 shares
b. Number of treasury shares at the end of the period	
2Q FY3/2016:	7,188,898 shares
FY3/2015:	7,186,407 shares
c. Average number of shares during the six months period	
2Q FY3/2016:	166,151,546 shares
2Q FY3/2015:	166,160,202 shares

* Disclosure of status of review procedure

This quarterly financial report is exempt from a quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the review procedure for quarterly consolidated financial statements had been completed.

* Cautionary statement on the use pertaining to forward-looking statements and other important matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors.