



## Consolidated Financial Results for the Second Quarter FY3/2015 (Japanese GAAP)

November 6, 2014

Company name: **The Nisshin Oillio Group, Ltd.**  
 Stock exchange listing: Tokyo (First Section)  
 Stock code: 2602  
 URL: <http://www.nisshin-oillio.com/english/index.shtml>  
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Scheduled date to file quarterly securities report: November 10, 2014  
 Scheduled date to commence dividend payments: December 4, 2014  
 Supplementary explanatory materials prepared: Yes  
 Explanatory meeting: Yes (for analysts and institutional investors)

(Figures have been rounded down to the nearest million)

### 1. Consolidated financial results for the second quarter ended September 30, 2014 (April 1, 2014 to September 30, 2014)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2 <sup>nd</sup> quarter FY3/2015	158,216	(2.6)	3,085	53.1	3,160	50.0	1,896	128.4
2 <sup>nd</sup> quarter FY3/2014	162,421	6.8	2,015	(20.4)	2,107	(1.1)	830	(20.9)

Note: Comprehensive income or (loss)  
 2<sup>nd</sup> quarter FY3/2015: ¥4,206 million (36.5%)  
 2<sup>nd</sup> quarter FY3/2014: ¥3,080 million (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
2 <sup>nd</sup> quarter FY3/2015	11.41	—
2 <sup>nd</sup> quarter FY3/2014	5.00	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
2 <sup>nd</sup> quarter FY3/2015	236,836	123,121	48.8
FY3/2014	232,786	119,331	48.1

Note: Equity  
 2<sup>nd</sup> quarter FY3/2015: ¥115,560 million  
 FY3/2014: ¥112,036 million

## 2. Cash dividends

	Cash dividends per share				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2014	–	5.00	–	5.00	10.00
FY3/2015	–	5.00			
FY3/2015 (forecasts)			–	5.00	10.00

Note: Revisions to the most recently announced cash dividend forecast: None

## 3. Consolidated earnings forecasts for FY3/15 (April 1, 2014 to March 31, 2015)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2015	326,000	(3.3)	6,400	25.4	6,000	18.6	2,800	23.0	16.85

Note: Revisions to the most recently announced consolidated earnings forecasts: None

### Notes

- (1) Changes in significant subsidiaries during the current quarter (changes in specified subsidiaries resulting in a change in the scope of consolidation): No  
New: - Excluded: -
- (2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, accounting estimates and restatement of prior financial statements
  - a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - b. Changes in accounting policies due to other reasons: No
  - c. Changes in accounting estimates: No
  - d. Restatement of prior financial statements: No
- (4) Number of common shares and outstanding
  - a. Total number of issued shares at the end of the period (including treasury stock)
 

2Q FY3/2015:	173,339,287 shares
FY3/2014:	173,339,287 shares
  - b. Number of treasury shares at the end of the period
 

2Q FY3/2015:	7,181,749 shares
FY3/2014:	7,176,599 shares
  - c. Average number of shares during the six months period
 

2Q FY3/2015:	166,160,202 shares
2Q FY3/2014:	166,174,139 shares

**\*Disclosure of status of review procedure**

This quarterly financial report is exempt from a quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the review procedure for quarterly consolidated financial statements had been completed.

**\*Cautionary statement on the use pertaining to forward-looking statements and other important matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors. Investors should refer to explanations on consolidated earnings forecasts and other future events or performance on Page 4 of the attachment available in Japanese only for important points regarding the assumptions upon which we based our earnings forecasts and the use of those forecasts.

The Nisshin OilliO Group plans to hold an explanatory meeting for analysts and institutional investors as indicated below.

Financial results presentation materials (quarterly supplementary materials) to be used at the explanatory meeting will be made available on Nisshin OilliO Group's website immediately after the meeting.

- Tuesday, November 18, 2014: Explanatory meeting for analysts and institutional investors