



## Consolidated Financial Results for the First Quarter FY3/2015 (Japanese GAAP)

August 1, 2014

Company name: **The Nisshin Oillio Group, Ltd.**  
 Stock exchange listing: Tokyo (First Section)  
 Stock code: 2602  
 URL: <http://www.nisshin-oillio.com/english/index.shtml>  
 Representative: Takao Imamura, Representative Director, President  
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Scheduled date to file quarterly securities report: August 5, 2014  
 Scheduled date to commence dividend payments: –  
 Supplementary explanatory materials prepared: Yes  
 Explanatory meeting: No

(Figures have been rounded down to the nearest million)

### 1. Consolidated financial results for the first quarter ended June 30, 2014 (April 1, 2014 to June 30, 2014)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 <sup>st</sup> quarter FY3/2015	78,235	(2.9)	1,737	149.3	1,781	108.2	1,263	406.0
1 <sup>st</sup> quarter FY3/2014	80,612	10.7	696	(55.8)	855	(40.4)	249	(69.8)

Note: Comprehensive income or (loss)  
 1st quarter FY3/2015: ¥1,623 million (-25.2%)  
 1st quarter FY3/2014: ¥2,169 million (6.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
1 <sup>st</sup> quarter FY3/2015	7.60	–
1 <sup>st</sup> quarter FY3/2014	1.50	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1 <sup>st</sup> quarter FY3/2015	233,996	120,527	48.4
FY3/2014	232,786	119,331	48.1

Note: Equity  
 1<sup>st</sup> quarter FY3/2015: ¥113,223 million  
 FY3/2014: ¥112,036 million

## 2. Cash dividends

	Cash dividends per share				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/2014	–	5.00	–	5.00	10.00
FY3/2015	–				
FY3/2015 (forecasts)		5.00	–	5.00	10.00

Note: Revisions to the most recently announced cash dividend forecast: None

## 3. Consolidated earnings forecasts for FY3/15 (April 1, 2014 to March 31, 2015)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY3/2015	326,000	(3.3)	6,400	25.4	6,000	18.6	2,800	23.0	16.85

Note: Revisions to the most recently announced consolidated earnings forecasts: None

### Notes

- (1) Changes in significant subsidiaries during the current quarter (changes in specified subsidiaries resulting in a change in the scope of consolidation): No  
New: - Excluded: -
- (2) Adoption of special accounting procedure applied for quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, accounting estimates and restatement of prior financial statements
  - a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - b. Changes in accounting policies due to other reasons: No
  - c. Changes in accounting estimates: No
  - d. Restatement of prior financial statements: No
- (4) Number of common shares and outstanding
  - a. Total number of issued shares at the end of the period (including treasury stock)
 

1Q FY3/2015:	173,339,287 shares
FY3/2014:	173,339,287 shares
  - b. Number of treasury shares at the end of the period
 

1Q FY3/2015:	7,178,922 share
FY3/2014:	7,176,599 shares
  - c. Average number of shares during the three month period
 

1Q FY3/2015:	166,161,544 shares
1Q FY3/2014:	166,174,502 shares

**\* Disclosure of status of review procedure**

This quarterly financial report is exempt from a quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the review procedure for quarterly consolidated financial statements had been completed.

**\*Cautionary statement on the use pertaining to forward-looking statements and other important matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. This is not to be interpreted as a promise or guarantee of the attainability of the forecasts included herein. Actual business results may differ substantially due to a number of factors. Investors should refer to explanations on consolidated earnings forecasts and other future events or performance on Page 4 of the attachment available in Japanese only for important points regarding the assumptions upon which we based our earnings forecasts and the use of those forecasts.