

Consolidated Financial Results for the Three Months Ended June 30, 2012

Name of the Listed Company: **The Nisshin Oillio Group, Ltd.**
 Listing: Tokyo Stock Exchange and Osaka Securities Exchange
 Stock code: 2602
 URL: <http://www.nisshin-oillio.com>
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Scheduled date to file Quarterly Securities Report: August 9, 2012
 Scheduled date to commence dividend payments: –
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: No

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2012 (from April 1, 2012 to June 30, 2012)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2012	72,805	(7.2)	1,578	(22.9)	1,435	(29.8)	826	(6.9)
June 30, 2011	78,450	5.0	2,047	9.1	2,045	20.7	887	357.9

Note: Comprehensive income
 For the three months ended June 30, 2012: ¥2,032 million (-%)
 For the three months ended June 30, 2011: –¥258 million (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended		
June 30, 2012	4.97	–
June 30, 2011	5.21	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2012	252,155	114,099	42.8
March 31, 2012	237,132	113,266	45.2

Reference: Equity:
 As of June 30, 2012: ¥107,860 million As of March 31, 2012: ¥107,092 million

2. Cash dividends

Record date	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2012	–	5.00	–	5.00	10.00
Fiscal year ending March 31, 2013	–				
Fiscal year ending March 31, 2013 (Forecasts)		5.00	–	5.00	10.00

Note: Changes to dividend forecasts during first quarter: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2012	160,000	2.6	2,500	(33.8)	2,500	(28.0)	1,000	(38.0)	6.02
Fiscal year ending March 31, 2013	330,000	5.6	6,500	10.2	6,000	11.2	3,000	(21.7)	18.05

Note: Changes to consolidated earnings forecasts during first quarter: None

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in a change in the scope of consolidation): None
New: - Excluded: -

(2) Adoption of special accounting procedures in preparing the quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and revision restatements in the consolidated financial statements

- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: Yes
- Revision restatements: No

* The method of calculating depreciation was changed from the first quarter of the fiscal year ending March 31, 2013. It is difficult to determine whether to classify the change as change in accounting policies or a change in accounting estimates.

(4) Number of issued shares (common stock)

- Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2012	173,339,287 shares
As of March 31, 2012	173,339,287 shares
- Number of treasury shares at the end of the period

As of June 30, 2012	7,158,572 shares
As of March 31, 2012	7,157,670 shares
- Average number of shares during the three month period

Three months ended June 30, 2012	166,181,050 shares
Three months ended June 30, 2011	170,583,023 shares

* Disclosure of status of quarterly review procedure

This report falls outside the scope of quarterly review procedures as laid out in the Financial Instruments and Exchange Act. As of the time of the release of this report, the review of the financial statements, etc., had concluded.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The forward-looking statements are not an assurance by the Company that it will achieve the forecast results and actual business and other results may differ substantially due to various factors.

(Reference) Summary of non-consolidated results

Non-consolidated operating results for the three months ended June 30, 2012

(from April 1, 2012 to June 30, 2012)

(Percentages indicate year-on-year changes.)

Three months ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2012	44,180	(5.7)	1,079	(21.7)	1,670	(20.8)	1,253	(8.2)
June 30, 2011	48,861	2.4	1,378	73.7	2,107	65.6	1,365	302.0

Note: Figures for non-consolidated results are based on regulations for quarterly financial reporting, but are not subject to review of mandated disclosure.