

Consolidated Financial Results for the Three Months Ended June 30, 2009

Name of the Listed Company: **The Nisshin Oillio Group, Ltd.**
 Listing: Tokyo Stock Exchange and Osaka Securities Exchange
 Stock code: 2602
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 Scheduled date to file Quarterly Securities Report: August 6, 2009
 Scheduled date to commence dividend payments: –

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2009 (from April 1, 2009 to June 30, 2009)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2009	75,786	(15.9)	3,422	19.0	3,317	1.3	1,755	(7.9)
June 30, 2008	90,128	–	2,875	–	3,276	–	1,905	–

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended		
June 30, 2009	10.19	–
June 30, 2008	11.06	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
June 30, 2009	222,826	110,864	46.8	605.11
March 31, 2009	217,487	107,498	46.6	587.96

Reference: Equity:

As of June 30, 2009: ¥104,274 million As of March 31, 2009: ¥101,324 million

2. Cash dividends

Record date	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2009	–	5.00	–	5.00	10.00
Fiscal year ending March 31, 2010	–	–	–	–	–
Fiscal year ending March 31, 2010 (Forecasts)	–	5.00	–	5.00	10.00

Note: Changes to dividend forecasts during first quarter: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2009	158,000	(15.5)	5,300	23.2	4,700	(0.2)	2,000	(1.0)	11.61
Fiscal year ending March 31, 2010	319,000	(5.6)	12,300	48.7	11,000	36.7	5,100	66.4	29.59

Note: Changes to consolidated earnings forecasts during first quarter: None

4. Others

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of simplified accounting procedures or special accounting procedures in the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements (changes described in the section of “Changes in significant preparation policy of quarterly consolidated financial statements”)
 - a. Changes due to revisions to accounting standards and other regulations: Yes
 - b. Changes due to other reasons: Yes
- (4) Number of issued shares (common stock)
 - a. Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2009	173,339,287 shares
As of March 31, 2009	173,339,287 shares
 - b. Number of treasury shares at the end of the period

As of June 30, 2009	1,016,671 shares
As of March 31, 2009	1,008,804 shares
 - c. Average number of shares during quarter (cumulative for period, consolidated)

As of June 30, 2009	172,326,585 shares
As of June 30, 2008	172,360,673 shares

(Reference) Summary of non-consolidated results

Non-consolidated operating results for the three months ended June 30, 2009
(from April 1, 2009 to June 30, 2009)

(Percentages indicate year-on-year changes.)

Three months ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2009	47,556	(17.6)	3,097	40.6	3,212	20.9	1,920	15.0
June 30, 2008	57,713	–	2,202	–	2,657	–	1,670	–

Note: Figures for non-consolidated results are based on regulations for quarterly financial reporting, but are not subject to review of mandated disclosure.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.