



May 8, 2009

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2009

Name of the Listed Company: **The Nisshin Oillio Group, Ltd.**  
 Listing: Tokyo Stock Exchange and Osaka Securities Exchange  
 Stock code: 2602  
 URL: <http://www.nisshin-oillio.com>  
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Scheduled date of Ordinary General Meeting of Shareholders: June 25, 2009  
 Scheduled date to commence dividend payments: June 26, 2009  
 Scheduled date to file Securities Report: June 25, 2009

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2009 (from April 1, 2008 to March 31, 2009)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2009	337,925	13.3	8,272	101.1	8,043	76.4	3,065	63.4
March 31, 2008	298,196	23.4	4,113	(47.5)	4,560	(55.4)	1,876	(69.8)

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2009	17.79	–	3.0	3.8	2.4
March 31, 2008	10.87	–	1.8	2.3	1.4

Reference: Equity in (earnings) losses of affiliates:

Fiscal year ended March 31, 2009: ¥(124) million

Fiscal year ended March 31, 2008: ¥54 million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2009	217,487	107,498	46.6	587.96
March 31, 2008	205,824	109,406	50.7	605.92

Reference: Equity:

As of March 31, 2009: ¥101,324 million      As of March 31, 2008: ¥104,437 million

#### (3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2009	26,690	(5,855)	22	26,475
March 31, 2008	(16,849)	(3,854)	16,345	6,165

## 2. Cash dividends

Record date	Cash dividends per share					Total amount of dividends (annual)	Payout ratio (consolidated)	Dividends on net assets (consolidated)
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2008	–	5.00	–	5.00	10.00	1,725	92.0	1.6
Fiscal year ended March 31, 2009	–	5.00	–	5.00	10.00	1,723	56.2	1.7
Fiscal year ending March 31, 2010 (Forecasts)	–	5.00	–	5.00	10.00		33.8	

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2009	158,000	(15.5)	5,300	23.2	4,700	(0.2)	2,000	(1.0)	11.61
Fiscal year ending March 31, 2010	319,000	(5.6)	12,300	48.7	11,000	36.7	5,100	66.4	29.59

## 4. Others

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, procedures, and methods of presentation for preparing the consolidated financial statements (changes described in the section of “Changes in significant preparation policy of consolidated financial statements”)
  - a. Changes due to revisions to accounting standards and other regulations: Yes
  - b. Changes due to other reasons: Yes
- (3) Number of issued shares (common stock)
  - a. Total number of issued shares at the end of the period (including treasury stock)
 

As of March 31, 2009	173,339,287 shares
As of March 31, 2008	173,339,287 shares
  - b. Number of treasury shares at the end of the period
 

As of March 31, 2009	1,008,804 shares
As of March 31, 2008	976,077 shares

(Reference) Summary of non-consolidated results

1. Non-consolidated financial results for the fiscal year ended March 31, 2009  
(from April 1, 2008 to March 31, 2009)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2009	223,068	15.1	6,967	150.2	6,944	91.9	2,868	283.2
March 31, 2008	193,763	19.1	2,785	(57.4)	3,618	(49.9)	748	(76.6)

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2009	16.64	—
March 31, 2008	4.34	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2009	166,653	89,987	54.0	522.05
March 31, 2008	158,219	89,698	56.7	520.27

Reference: Equity:

As of March 31, 2009: ¥89,987 million      As of March 31, 2008: ¥89,698 million

2. Non-consolidated earnings forecasts for the fiscal year ending March 31, 2010  
(from April 1, 2009 to March 31, 2010)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2009	92,000	(21.3)	3,800	33.7	3,800	20.9	2,000	13.5	11.60
Fiscal year ending March 31, 2010	184,000	(17.5)	8,100	16.3	8,000	15.2	4,200	46.4	24.37

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.