

The Five Values

Since its establishment in 1907, the Group has cherished a meticulous attitude of **being dedicated** in all aspects of our operations including product development, production, quality, and customer service. We have also valued the teamwork and organizational capabilities that **integrate** people—two aspects that are deeply rooted in our corporate culture—since our development from our starting point of manufacturing.

In addition, to achieve our Corporate Vision towards 2030, we are placing even greater importance on the following concepts.

- We must **master** our strength, or core competence in oils and fats, which is the source of our Group's competitiveness.
- To create diverse value, we must **pioneer** new domains by taking on the challenges of unknown business domains, business development areas, and technical fields.
- As we head into an era of rapid change, we face the challenge of determining which things must change and which must be held firm. In other words, **resilient** adaptability combines the acceptance of change and the need to make changes while also recognizing the enduring importance of our strengths.
- We must develop our business to be closer than ever before to customers by leveraging our **integration** with various networks.

**Be dedicated, Integrate, Master, Pioneer, and Be resilient**—these are the five Values that form the basis of all our actions.

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The Nisshin OilliO Group Integrated Report 2024

The Nisshin OilliO Group has published the Integrated Report to better inform readers about the Group's medium- to long-term value creation strategy from both financial and non-financial perspectives. This report introduces not only our initiatives for value creation through our business operations but also the story of our efforts toward sustainability.

In this Integrated Report, we illustrate the path of growth in seeking to realize Vision 2030, highlighting in particular the results and accomplishments accumulated in our medium-term management plan, Value Up+.

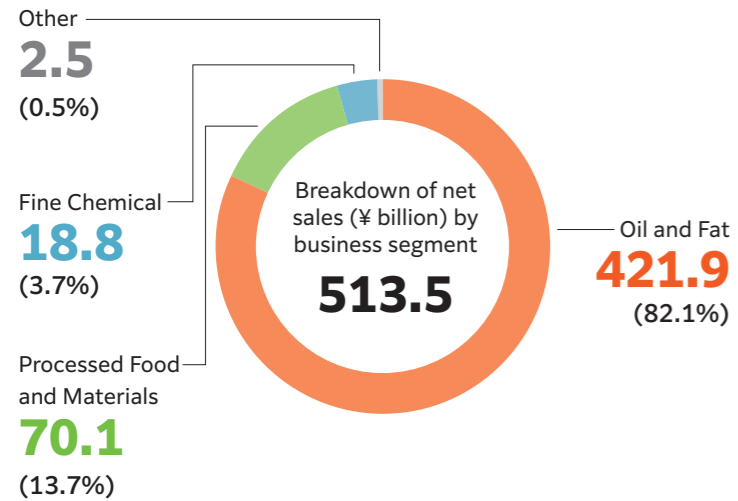
**Editorial policy**  
The Nisshin OilliO Group has published the Integrated Report 2024 to better inform readers about our medium- to long-term value creation from both financial and non-financial perspectives. We hope that all stakeholders—especially shareholders and other investors—can come to understand the story of our long-term corporate value creation. In producing this report, we referred to the International Integrated Reporting Framework, published by the IFRS Foundation, as well as the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation, published by Japan's Ministry of Economy, Trade and Industry (METI).

**Reporting period**  
April 1, 2023, to March 31, 2024  
Some initiatives outside the above period are also included. The names of organizations and positions mentioned are valid as of September 30, 2024.

**Scope of report**  
This report covers the entire Group, including The Nisshin OilliO Group, Ltd. and its consolidated subsidiaries (domestic and overseas). However, some initiatives pertain only to The Nisshin OilliO Group, Ltd. on a non-consolidated basis.

**Organization names in this report**  
The Nisshin OilliO Group, Ltd. on a non-consolidated basis is referred to as the "Company," and the entire group including The Nisshin OilliO Group, Ltd. and its consolidated subsidiaries (domestic and overseas) is referred to as the "Group." Abbreviations are used in some cases for the following companies.  
Company name / Abbreviation  
Intercontinental Specialty Fats Sdn. Bhd. / ISF  
Industrial Química Lasem, S.A.U. / IQL  
The Nisshin OilliO (Shanghai) International Trading Co., Ltd. / NOST  
T.&C. Manufacturing Co., Pte. Ltd. / T&C  
PT Indoagri Daitocacao / IADC  
Intercontinental Specialty Fats (Shanghai) Co., Ltd. / ISF Shanghai  
Intercontinental Specialty Fats (Italy) S.r.l. / ISF Italy  
Nisshin Global Research Center Sdn. Bhd. / NGRC

## Strong presence in the edible oil market as a leading company in the field of vegetable oils



### Oil and Fat

Oil and Meal  
Processed Oil and Fat



### Processed Food and Materials

Chocolate  
Seasoning  
Functional Materials and Foods  
Soybean Materials and Foods



### Fine Chemical

Fine Chemical Products  
Environment and  
Hygiene-Related Products



Share of edible oil in Japan  
(sales volume)

No. **1**<sup>\*1</sup>

Ratio of strategic cooking oil  
products<sup>\*2</sup> (household use)

**60%**

Global share of confectionery  
fats (sales volume)

Approx. **9%**<sup>\*3</sup>

Global share of oils for cosmetics  
(monetary value)

Approx. **9%**<sup>\*3</sup>

CO<sub>2</sub> emissions  
(Scope 1 and 2)

**18.6%**<sup>\*4</sup>  
(compared with FY2016)

Traceability to palm oil  
plantations

**92.7%**

Number of employees

**3,078** (consolidated)

Number of patents held in Japan  
(including domestic subsidiaries)

**690**

Number of Research Division  
personnel

**154**

<sup>\*1</sup> Researched by Nikkan Keizai Tsushin Co., Ltd.  
<sup>\*2</sup> Functional products, healthy oils, etc.  
<sup>\*3</sup> In-house estimate  
<sup>\*4</sup> Preliminary figures

## Current major locations

	Function	Business
Japan	Manufacturing/ Sales/Research	Oil and Fat Processed Food and Materials Fine Chemical
Malaysia	Manufacturing/ Sales/Research	Oil and Fat
China	Sales	Oil and Fat Fine Chemical
Singapore	Manufacturing/ Sales	Processed Food and Materials
Indonesia	Manufacturing/ Sales	Processed Food and Materials
Spain	Manufacturing/ Sales	Fine Chemical
Italy	Manufacturing/ Sales	Oil and Fat
U.S.	Sales	Oil and Fat Processed Food and Materials Fine Chemical



Yokohama Isogo Complex



ISF (Malaysia)



IQL (Spain)

## We deliver high value-added products to the world

Major locations

**8** countries, **21** companies

Number of countries where our  
products are distributed

**54** countries

Europe  
**2** countries,  
**2** companies

**Spain**

Industrial Química  
Lasem, S.A.U.

**Italy**

Intercontinental Specialty  
Fats (Italy) S.r.l.

Asia

**4** countries,  
**7** companies

**China**

Shanghai Nisshin Oil & Fats, Ltd.  
The Nisshin Oillio (China)  
Investment Co., Ltd.  
The Nisshin Oillio (Shanghai)  
International Trading Co., Ltd.  
Intercontinental Specialty Fats  
(Shanghai) Co., Ltd.

**Malaysia**

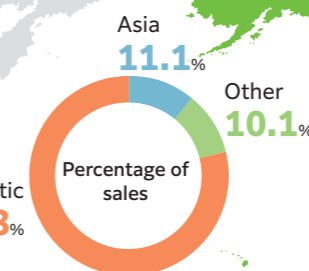
Intercontinental  
Specialty Fats Sdn. Bhd.

**Singapore**

T.&C. Manufacturing Co.,  
Pte. Ltd.

**Indonesia**

PT Indoagri Daitocacao



**Japan**

The Nisshin Oillio Group, Ltd.  
Settsu Inc.  
Nisshin Shoji Co., Ltd.  
Nisshin Logistics Co., Ltd.  
NSP Co., Ltd.  
Daito Cacao Co., Ltd.  
Nisshin Shokai Co., Ltd.  
Marketing Force Japan, Inc.  
Nisshin Finance Co., Ltd.  
The Golf Joy Co., Ltd.

North America  
**1** country,  
**2** companies

**U.S.**

Nisshin Oillio America Inc.  
IQL-USA Inc.