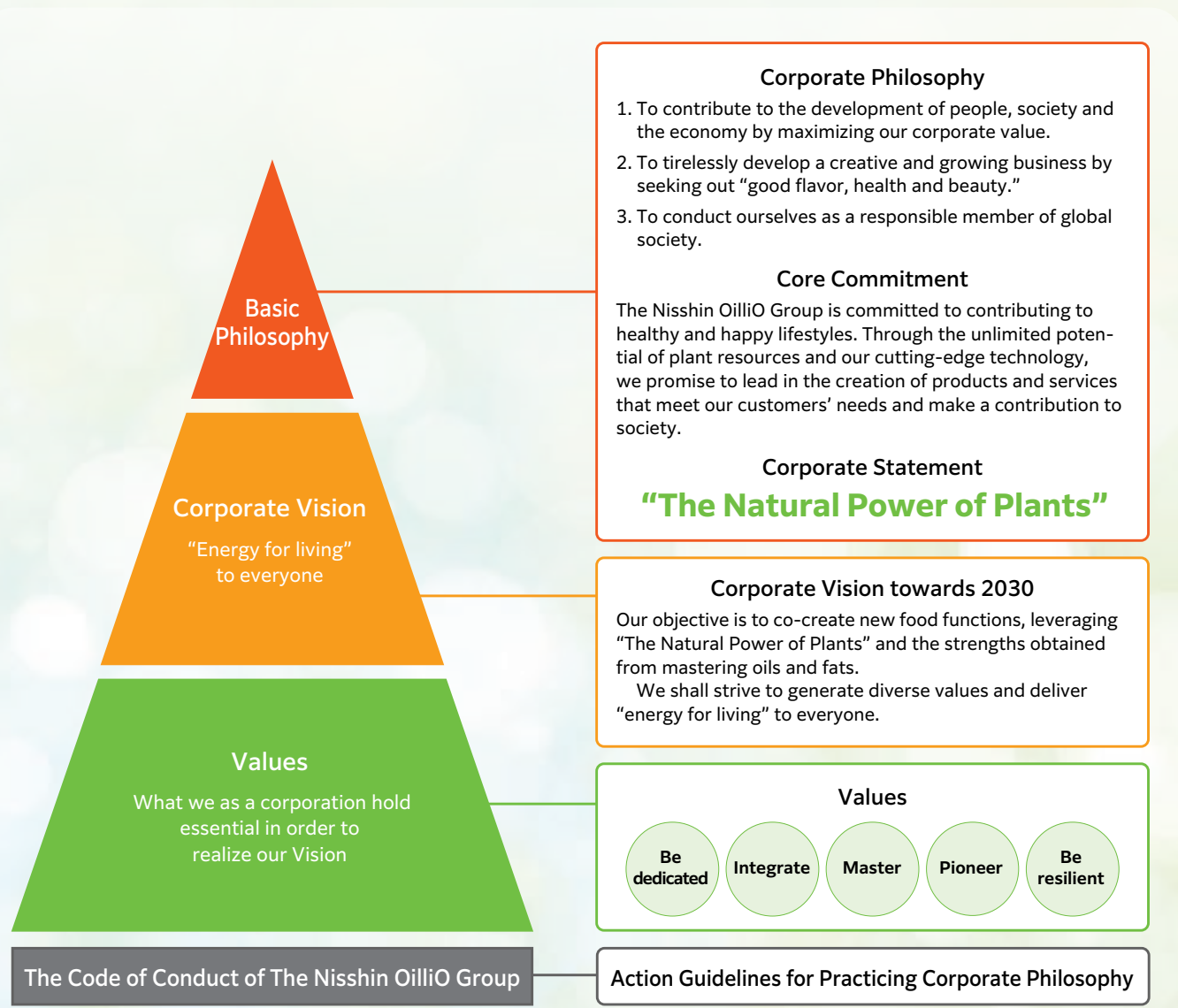


The Essence of The Nisshin OilliO Group



Five Values

Since its establishment in 1907, our Group has cherished a meticulous attitude of **"being dedicated"** in all aspects of our operations including product development, production, quality and customer service. We also value our teamwork and organizational capabilities that **"integrate"** people, which are deeply rooted in our corporate culture, since we have developed with manufacturing as our starting point.

In addition to the above, we place greater importance on the following concepts in order to achieve our Corporate Vision towards 2030.

- We must **"Master"** our strength, or core competence in oils and fats, which is the source of our Group's competitiveness.
- In order to create diverse values, we must **"pioneer"** new domains by taking on challenges of unknown business domains, areas of business development, and technical fields.
- As we head into an era of rapid change, there are things that must change and things that must not change. In other words, **"resilient"** adaptability combines an attitude of accepting changes and making changes, with an attitude of not changing our strong points.
- We must develop our business closer to customers than ever before by leveraging our **"integration"** with various networks.

The five Values of **"Be dedicated," "Integrate," "Master," "Pioneer"** and **"Be resilient"** are the basis of our actions.

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The Nisshin OilliO Group Integrated Report 2023

The Nisshin OilliO Group publishes the Integrated Report to inform stakeholders of our medium- to long-term value creation strategy from both financial and non-financial perspectives. In this report, we introduce our initiatives for value creation through our business activities and the story of our efforts to realize sustainability.

In this report, efforts to achieve growth through value creation in each of the priority areas of Vision 2030 will be illustrated, as well as the progress and initiatives of the medium-term management plan, Value Up+.

Editorial policy

Integrated Report 2023 is published as a means to communicate The Nisshin OilliO Group's medium- to long-term value creation activities from both financial and non-financial perspectives. We hope that all stakeholders, especially shareholders and other investors, will understand our story of long-term corporate value creation. In producing this report, we referred to the International Integrated Reporting Framework, published by the IFRS Foundation, as well as the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation, published by Japan's Ministry of Economy, Trade and Industry (METI).

Reporting period

April 1, 2022 to March 31, 2023
Some initiatives outside the above period are included.
Names of organizations and positions are valid as of September 30, 2023.

Scope of report

This report covers the entire Group, including The Nisshin OilliO Group, Ltd. and its consolidated subsidiaries (domestic and overseas). However, some initiatives pertain only to The Nisshin OilliO Group, Ltd. on a non-consolidated basis.

Organization names in this report

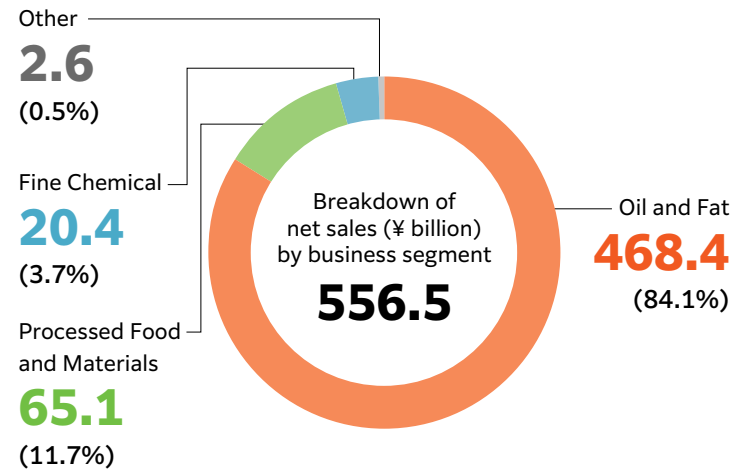
The Nisshin OilliO Group, Ltd. on a non-consolidated basis is referred to as the "Company" and the entire group including The Nisshin OilliO Group, Ltd. and its consolidated subsidiaries (domestic and overseas) is referred to as the "Group." Abbreviations are used in some cases for the following companies.

Company name / Abbreviation

Intercontinental Specialty Fats Sdn. Bhd. / ISF
Industrial Quimica Lasem, S.A.U. / IQL
T.&C. Manufacturing Co., Pte. Ltd. / T&C
PT Indoagri Daitocacao / IADC
Intercontinental Specialty Fats (Shanghai) Co., Ltd. / ISF Shanghai
Intercontinental Specialty Fats (Italy) S.r.l. / ISF Italy
Nisshin Global Research Center Sdn.Bhd. / NGRC

Present State (as of March 31, 2023)

Strong presence in the edible oil market as a leading company in the field of vegetable oils



Oil and Fat

Oil and Meal
Processed Oil and Fat



Processed Food and Materials

Chocolate
Seasoning
Functional Materials and Foods
Soybean Materials and Foods



Fine Chemical

Fine Chemical Products
Environment and Hygiene-Related Products



Composition ratio of edible oil in Japan (sales volume)
Approx. 35%

Composition ratio of strategic cooking oil products*¹ (household use)
51%

Composition ratio of oils and fats for chocolate in the world (sales volume)
Approx. 9%*²

Composition ratio of oils for cosmetics in the world (amount of money)
Approx. 9%*²

GHG emissions (Scope 1 and 2)
-8.6%*³ (vs. FY2016)

Traceability to palm oil plantations
90.9%

Number of employees
3,001 (consolidated)

*1 Functional products, healthy oils, etc.
*2 Our estimate
*3 Calculated using the latest emission factor at the time of drafting the report

Current major bases

	Function	Business
Japan	Manufacturing/ Sales/Research	Oil and Fat Processed Food and Materials Fine Chemical
China	Sales	Oil and Fat Fine Chemical
Malaysia	Manufacturing/ Sales/Research	Oil and Fat
Indonesia	Manufacturing/ Sales	Processed Food and Materials
Singapore	Manufacturing/ Sales	Processed Food and Materials
Italy	Manufacturing/ Sales	Oil and Fat
Spain	Manufacturing/ Sales	Fine Chemical



Yokohama Isogo Complex



ISF (Malaysia)



IQL (Spain)

We deliver high value-added products to the world

