

Verification Opinion



18 June 2024
Opinion No : SGS24/074

Takahisa Kuno
Representative Director and President
The Nisshin OilliO Group, Ltd.
1-23-1 Shinkawa, Chuo-ku, Tokyo

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by The Nisshin OilliO Group, Ltd. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 1, Scope 2 and Scope 3 emissions.
The period subject to report is from 1 April 2022 to 31 March 2023.
Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at Nagoya Plant and Sakai Plant, and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on the GHG Emissions Calculation and Reporting Manual Ver. 4.9, the Act on the Rational Use of Energy, the Ministry of the Environment's SHIFT Project Monitoring and Reporting Guidelines Ver. 2.1, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.5, IDEA ver.2.3, Emission Factor Database on the same Accounting Ver. 3.2 and the protocol specified by the Organization.

Conclusion

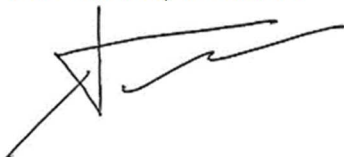
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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The details of the scope of verification

The Scope		The Boundary	The Statement
1	The performance data Scope1 and 2 include energy related carbon dioxide emissions	All production sites of the organization (4 sites in total)	Scope1: 140,917 t-CO ₂ Scope2: Location base: 15,773 t-CO ₂ Market base: 12,646 t-CO ₂
2	Scope3 (category 1)	The Organization	3,413,533 t-CO ₂
3	Scope3 (category 2)	The Organization	11,739 t-CO ₂
4	Scope3 (category 3)	The Organization	33,891 t-CO ₂
5	Scope3 (category 4)	The Organization	341,428 t-CO ₂
6	Scope3 (category 5)	The Organization (Calculated for production sites and the head office)	8,749 t-CO ₂
7	Scope3 (category 6)	The Organization	182 t-CO ₂
8	Scope3 (category 7)	The Organization	409 t-CO ₂
9	Scope3 (category 9)	The Organization	14,232 t-CO ₂
10	Scope3 (category 10)	The Organization (Calculated for commercial-use oil and fat products, processed oil and fat products)	44,396 t-CO ₂
11	Scope3 (category 11)	The Organization	17,577 t-CO ₂
12	Scope3 (category 12)	The Organization (Calculated for packing materials)	29,182 t-CO ₂
13	Scope3 (category 13)	The Organization	118 t-CO ₂